

## **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW LOAN ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this mean for you: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents at the time of application or at closing.

### **Notice of Negative Information (Pre-sharing)**

Federal law requires us to provide you the following notice to customers before any "negative information" may be furnished to a nationwide consumer reporting agency. "Negative information" means information concerning delinquencies, late payments, insolvency, or any form of default. This notice does not mean that we will be reporting such information about you, only that we may report such information about customers that have not done what they are required to do under our agreement.

After providing this notice, additional negative information may be submitted without providing another notice.

**We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.**

**IMPORTANT APPLICATION DISCLOSURE**  
**(This disclosure must be completed for ALL applications)**

Check appropriate box:

You are applying for an individual account <sup>1</sup> in your own name and are relying on you own income or assts and not the income or assets of another person as the basis for repayment of the credit requested.

You are applying for a joint account <sup>1</sup> that you and another person will use.

We intend to apply for joint credit:

\_\_\_\_\_

Applicant initial

\_\_\_\_\_

Co-applicant initial

You are applying for an individual account <sup>1</sup>, but are relying on income from alimony, child support, or separate maintenance or on the income of assets of another person as the basis for repayment of the credit requested.

<sup>1</sup> Depending on the type of credit you are requesting, an "Account" may mean a mortgage, line of credit, or installment loan.