

Northeast Bank External Account Transfer Service Agreement

In order to transfer funds electronically within Northeast Bank Online Banking you will need to accept the terms of the External Account Transfer Service ("Service"). This Service allows you to transfer funds between your money market linked personal deposit accounts at Northeast Bank and certain deposit accounts at other financial institutions. An inbound transfer moves funds into an account at Northeast Bank. An outbound transfer moves funds from an account at Northeast Bank to an account outside of Northeast Bank. You will need to enroll each of your non-Northeast Bank accounts that you wish to use for this Service. You agree that you will only attempt to enroll accounts for which you have the authority to transfer funds. All accounts requested to be used as part of this Service will be verified in accordance with Northeast Bank procedures. The verification process must be completed by you prior to using the Service. You will have 10 days after enrolling an account to complete the verification process. Verification instructions are displayed to you during the enrollment process.

Enrollment in the Service requires enhanced security in the form of a One-Time Passcode (OTP). You will be required to provide mobile device information capable of receiving text messaging as part of the security related to this Service.

Funds requested to be transferred will be debited/credited to your Northeast Bank account the business day following the day you initiate the transfer, provided you have met the Financial Institution's cutoff time for submitting External Account transfers. In the case of a future dated or recurring transfer, these time limits will be the business day following the scheduled date of the transfer. The cutoff time for initiating transfers is 3:30pm EST. Funds requested to be transferred will be debited/credited to the non-Northeast Bank account according to the receiving Financial Institutions' availability and transaction processing schedule.

Please note that only three (3) accounts can be linked to your Northeast Bank account at any given time, not applicable to CD Accounts.

Request for immediate transfers of funds cannot be cancelled. Future dated and recurring transfers can be canceled by 3:30pm EST the day prior to the scheduled transfer date. If the transfer status is In Process, Pending, or Processed, you cannot cancel the transfer.

There currently are no fees for the Service. Fees are subject to change. Transfers are subject to the following limits unless otherwise agreed upon by you and Northeast Bank:

1. There are no limits on the number of inbound transfers per day.
2. Outbound transfers cannot exceed a total of \$10,000.

The above limits apply to the total of all External Account transfers of a specific type for all accounts enrolled in the Service. We may change your dollar limits and transfer limits at any time. Unless specifically listed in this agreement, this Service is subject to the definitions and terms of the Terms and Conditions you accepted when opening your Online Banking account or any amendments thereto.

By clicking on **I Agree** below, you agree to the terms of the External Transfer External Account Agreement.